



LAS PALMAS FOUNDATION

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FOR IMMEDIATE RELEASE

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**SUBJECT: COUNCILMAN BERNARD PARKS HELPS CELEBRATE THE GRAND
OPENING OF A NEW AFFORDABLE HOUSING COMMUNITY IN
SOUTH LOS ANGELES**

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LOS ANGELES, CA - South Los Angeles is undergoing significant revitalization and **Las Brisas Family Apartments** marks the next step in the city's efforts by replacing obsolete commercial buildings and parking lots.

Las Palmas Foundation, a nonprofit developer of affordable housing communities, and Amcal Multi-Housing, a real estate development company, held its Grand Opening celebration of Las Brisas Apartments on November 4, 2006.

During the Grand Opening ceremonies, Councilman Bernard Parks presented a City of Los Angeles Proclamation to Las Palmas and Amcal for their contribution and dedication in bringing low-income housing to South Los Angeles.

Las Brisas is located at the corner of Main and 87th Streets in South Los Angeles. The low-income family community is one of the first newly constructed apartment buildings in the area.

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The 66-unit apartment community consists of 31 two-bedroom, 14 three-bedroom and 21 four-bedroom units in two four-story buildings designed around a courtyard. The complex amenities include a gated subterranean parking garage, a multi-purpose community room dedicated to social service programs and recreational activities, computer learning center, tot lot and open space that replaced a vacated alley.

The apartment units are affordable to families who earn 30% to 60% of the Los Angeles area median income. Rents for qualified applicants range from approximately \$418 for a two-bedroom to \$1,128 for a four-bedroom unit. Currently the community is 100% leased.

Las Brisas would not have been feasible without funding from the City of Los Angeles – Housing Department.

Las Palmas Foundation, a 501 (c) 3 nonprofit housing and development corporation, specializes in the development of affordable housing, and in enhancing the lives of residents in our communities through social service programs. Las Palmas is based in Encinitas, California, and owns more than 4,000 low-income units throughout the state of California.

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